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# Hotels

Rapport aangemaakt op  
**6/08/2026**

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# Hotels

|   |                                 | 2021 - 2025 | 2025     |
|---|---------------------------------|-------------|----------|
| ☆ | Omzetgroei (>5%)                | 10,6%       | 0,0%     |
| ★ | Nettowinstmarge (>5%)           | 3,6%        | 6,6%     |
| ☆ | Terugbetalingscapaciteit (>33%) | 7,8%        | 13,1%    |
| ☆ | Rentabiliteit (>10%)            | 4,9%        | 9,0%     |
| ★ | Liquiditeit in enge zin (>1)    | 1,1         | 1,2      |
|   | Verkoopmarge                    | 91,7        | 91,9     |
|   | Brutowinst / personeelslid      | € 76.944    | € 81.909 |
|   | Personeelskost / personeelslid  | € 53.738    | € 56.352 |

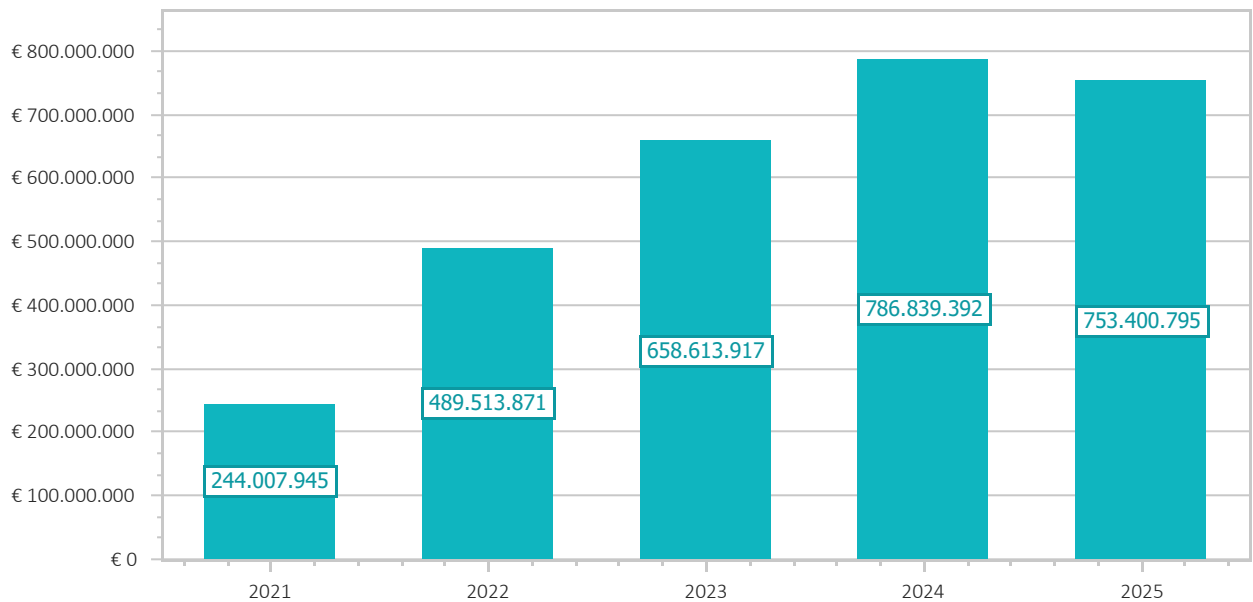
# Dossiers

| Naam                              | Ondernemingsnummer | Sterren   | Type |
|-----------------------------------|--------------------|-----------|------|
| Accor Hotels Belgium              | BE0413483185       | ★ ★ ☆ ☆ ☆ | vol  |
| Antares Belgium Property          | BE0408083849       | ★ ★ ☆ ☆ ☆ | vol  |
| Ashg Antwerp South                | BE0883084931       | ☆ ☆ ☆ ☆ ☆ | vol  |
| Ashg Ghent                        | BE0434593157       | ★ ☆ ☆ ☆ ☆ | vol  |
| Ashg Hasselt                      | BE0432251596       | ★ ☆ ☆ ☆ ☆ | vol  |
| Astridplaza                       | BE0446394988       | ☆ ☆ ☆ ☆ ☆ | vol  |
| Brussels Airport Hotel            | BE0428116626       | ★ ★ ★ ★ ☆ | vol  |
| Castel De Pont-a-lesse            | BE0866668472       | ★ ☆ ☆ ☆ ☆ | vol  |
| Century                           | BE0432276243       | ★ ★ ★ ★ ☆ | vol  |
| Different Hotels                  | BE0882142843       | ★ ★ ★ ☆ ☆ | vol  |
| Elba Leasehold                    | BE0889633520       | ★ ★ ★ ☆ ☆ | vol  |
| Essendi Belgium                   | BE0673923435       | ★ ★ ★ ☆ ☆ | vol  |
| Hilton International Co (belgium) | BE0402867427       | ★ ☆ ☆ ☆ ☆ | vol  |
| Hôtel Le Louise                   | BE0538460856       | ☆ ☆ ☆ ☆ ☆ | vol  |
| Hotel Plaza Brussels              | BE0425555727       | ★ ★ ★ ★ ☆ | vol  |
| Le Nouveau Palace                 | BE0423048375       | ☆ ☆ ☆ ☆ ☆ | vol  |
| Olympiades Brussels Hotel         | BE0477054314       | ★ ☆ ☆ ☆ ☆ | vol  |
| Quartier Latin                    | BE0447703993       | ★ ★ ☆ ☆ ☆ | vol  |
| Radisson Hospitality Belgium      | BE0442832318       | ★ ★ ★ ☆ ☆ | vol  |
| Royal Warwick                     | BE0406980128       | ★ ★ ☆ ☆ ☆ | vol  |

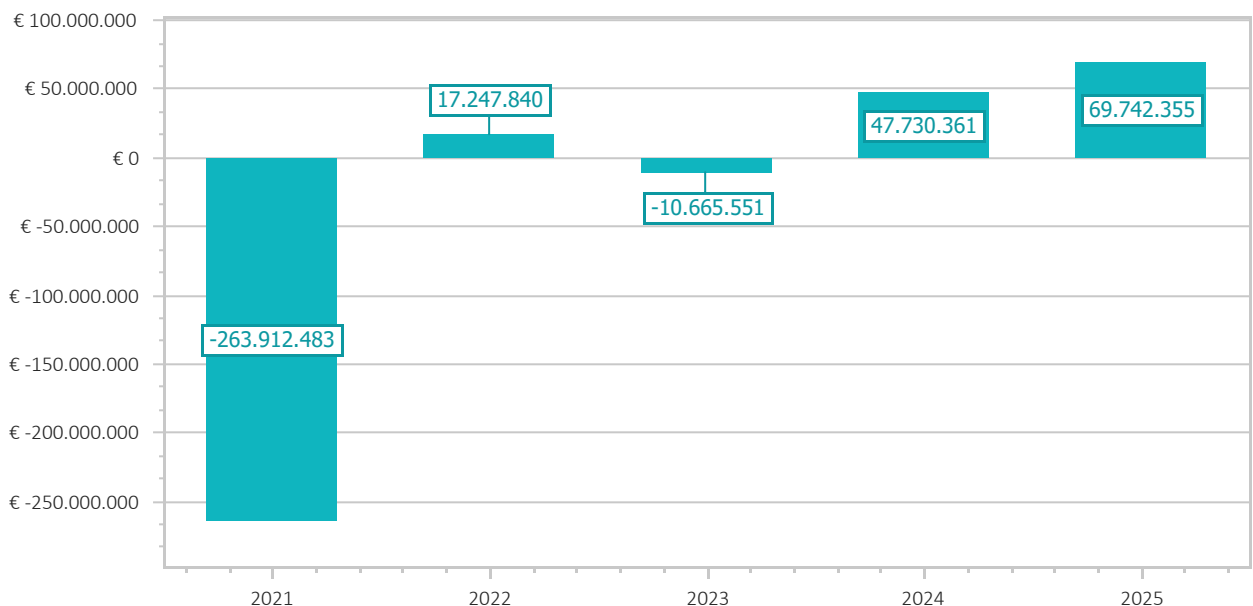
|                                     |              |           |     |
|-------------------------------------|--------------|-----------|-----|
| Thon Belgium                        | BE0434223765 | ★ ★ ☆ ☆ ☆ | vol |
| Thon Stanhope Hotel                 | BE0456740336 | ★ ★ ★ ☆ ☆ | vol |
| Van Der Valk Hotel Brugge-oostkamp  | BE0894929423 | ★ ★ ★ ★ ★ | vol |
| Van Der Valk Hotel Brussels Airport | BE0886789638 | ★ ☆ ☆ ☆ ☆ | vol |

## Sector trends

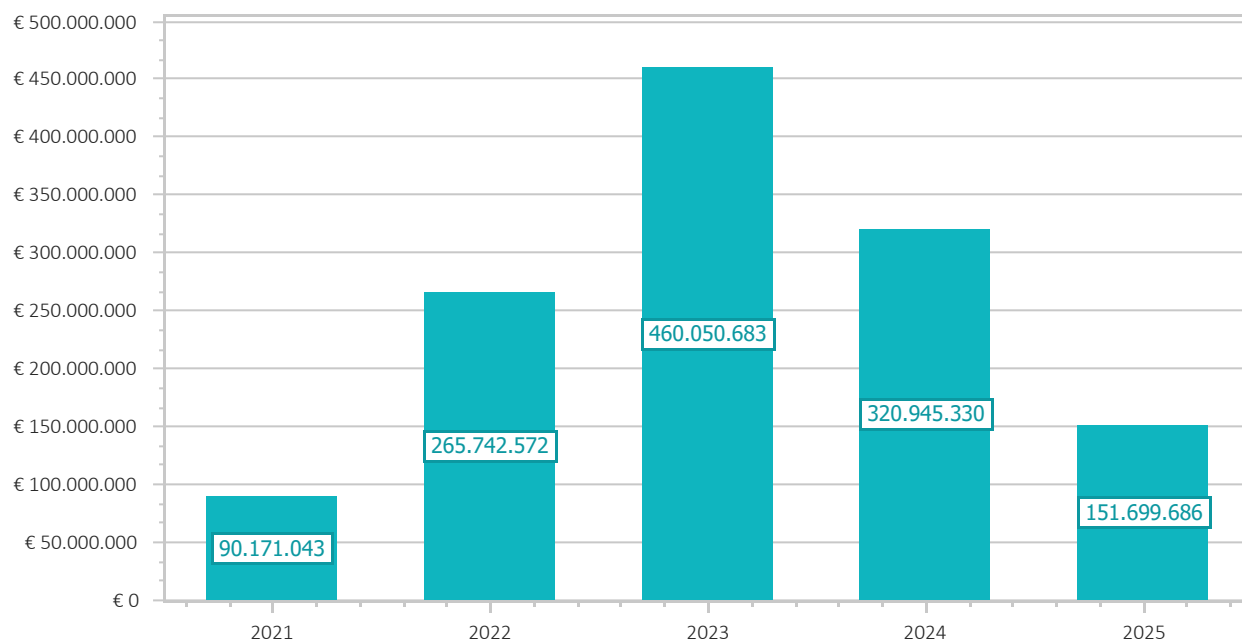
### Evolutie van de totale omzet



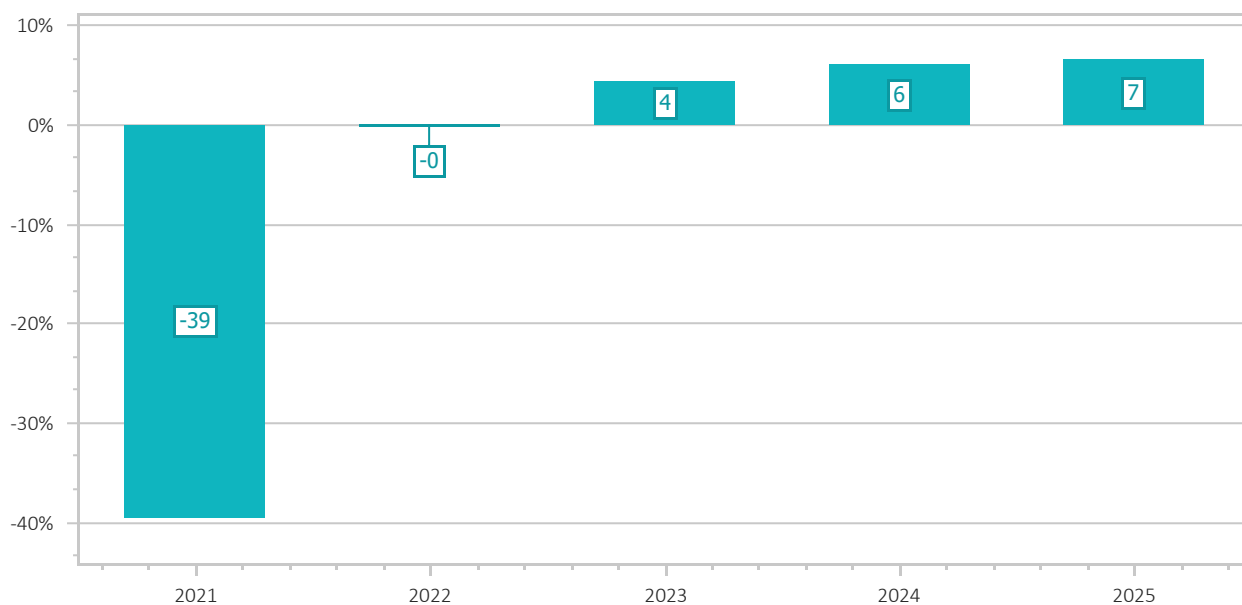
### Evolutie van de totale bedrijfswinst



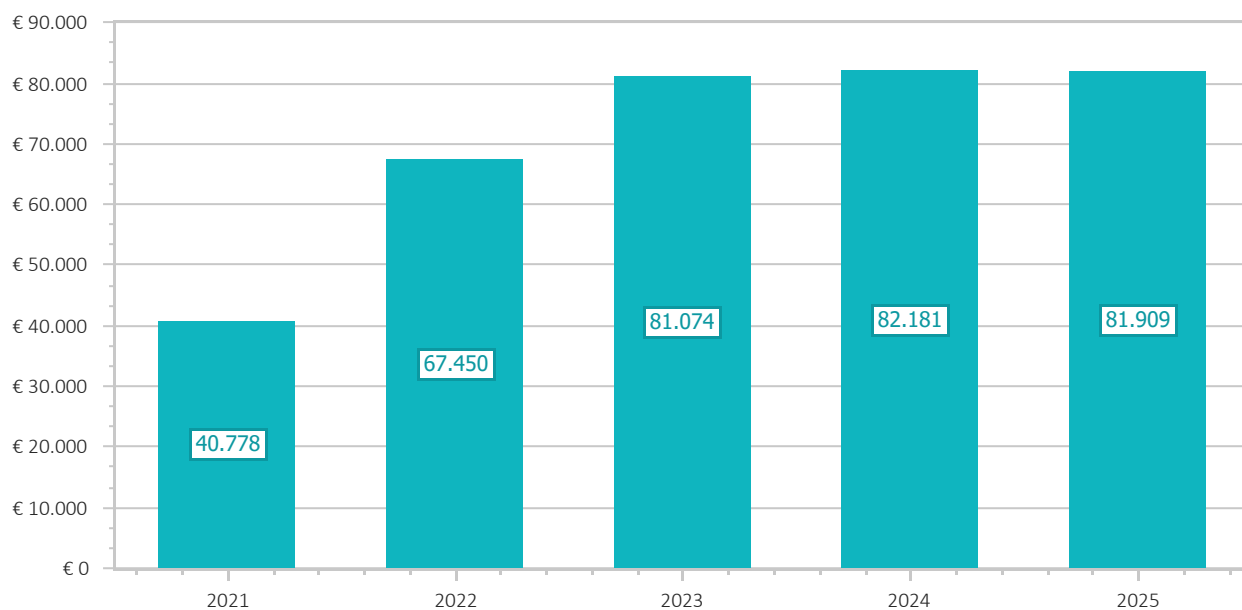
## Evolutie van de totale winst



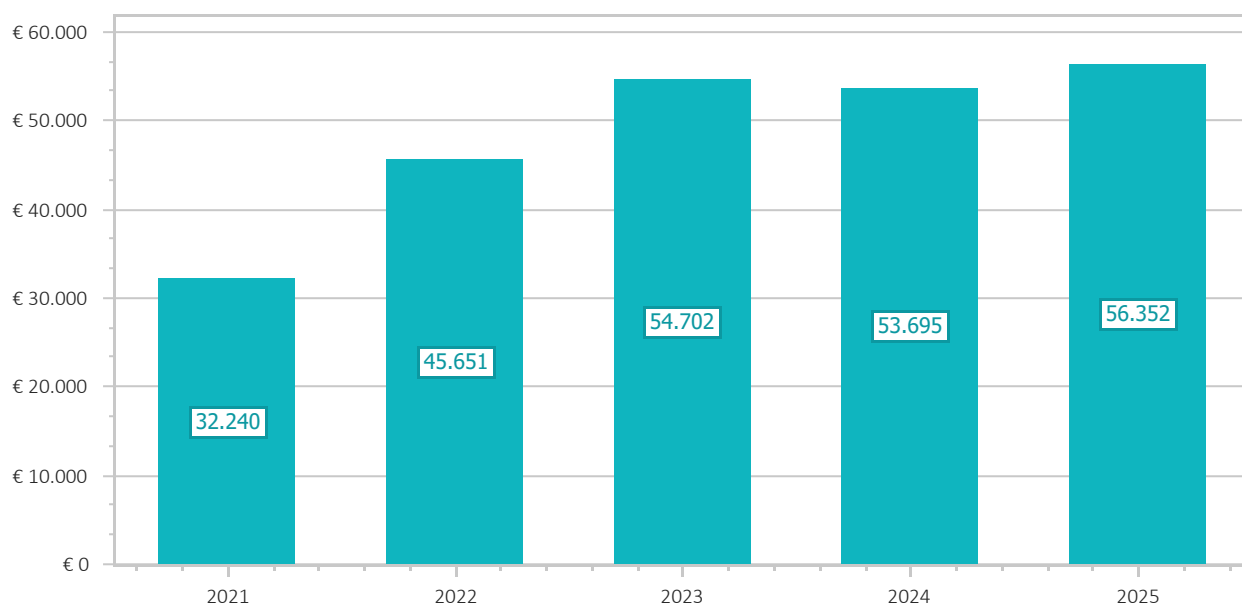
## Nettowinstmarge



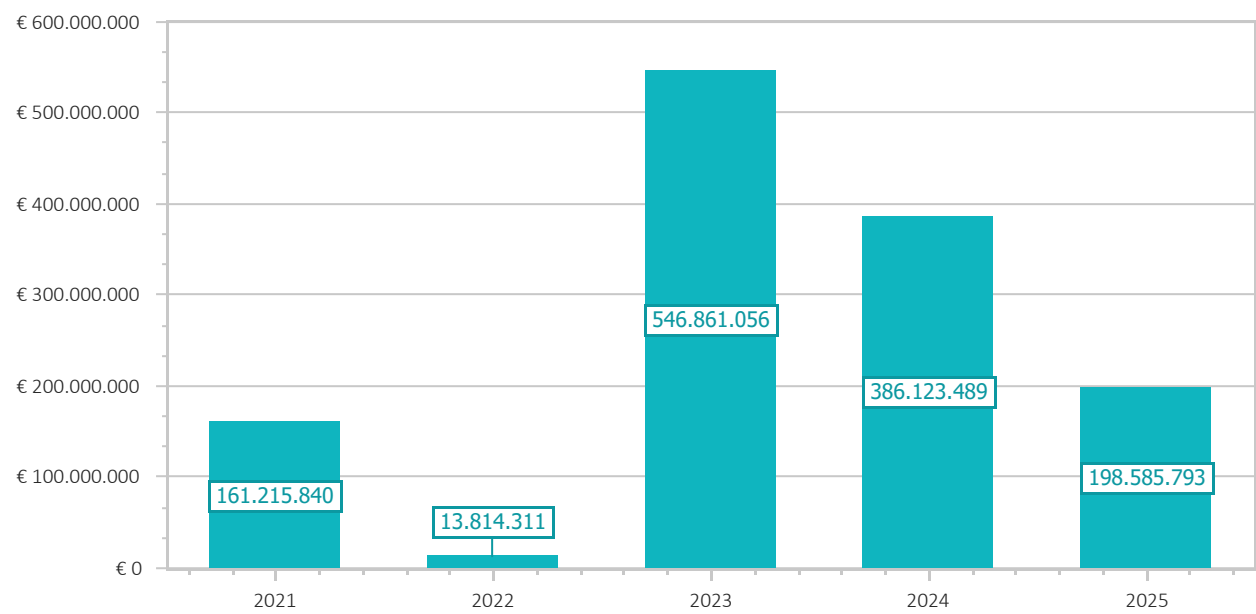
## Evolutie van de brutowinst / personeelslid



## Evolutie van de personeelskost / personeelslid



# Evolutie van de totale cashflow



# Omzetevolutie

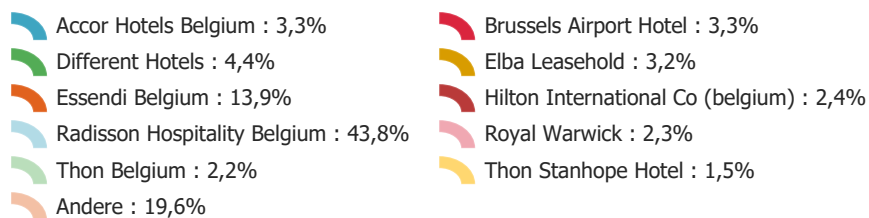
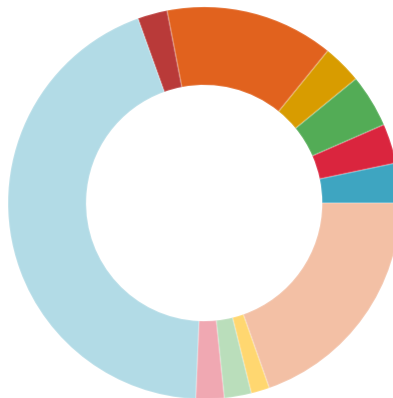
|                                     | 2021        | 2022        | 2023        | 2024        | 2025        | Groei  |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|--------|
| Accor Hotels Belgium                | 8.031.693   | 24.317.932  | 29.185.202  | 30.785.297  | 30.504.165  | 279,8% |
| Antares Belgium Property            | 4.697.548   | 8.605.445   | 11.241.494  | 11.299.792  | 8.558.994   | 82,2%  |
| Ashg Antwerp South                  | 2.755.268   | 5.318.796   | 6.729.113   | 7.424.045   | 7.085.146   | 157,1% |
| Ashg Ghent                          | 1.793.031   | 4.547.105   | 5.797.203   | 5.993.645   | 4.821.108   | 168,9% |
| Ashg Hasselt                        | 3.777.020   | 4.789.688   | 5.470.171   | 6.067.162   | 5.986.201   | 58,5%  |
| Astridplaza                         | 4.902.379   | 12.618.807  | 13.398.852  | 14.585.463  | 14.590.125  | 197,6% |
| Brussels Airport Hotel              | 7.964.871   | 16.946.138  | 19.850.113  | 20.915.147  | 20.885.646  | 162,2% |
| Castel De Pont-a-lesse              | 2.718.202   | 3.916.381   | 4.356.549   | 4.116.206   | 4.370.597   | 60,8%  |
| Century                             | 3.859.057   | 5.822.469   | 5.958.970   | 6.226.048   | 6.581.713   | 70,6%  |
| Different Hotels                    | 10.661.170  | 13.671.136  | 15.632.682  | 14.931.205  | 14.123.818  | 32,5%  |
| Elba Leasehold                      | 7.890.518   | 20.940.994  | 27.350.312  | 29.064.655  | 30.113.088  | 281,6% |
| Essendi Belgium                     | 33.888.163  | 88.890.406  | 102.187.739 | 93.993.932  | 42.098.344  | 24,2%  |
| Hilton International Co (belgium)   | 5.961.065   | 13.199.109  | 14.353.332  | 13.882.634  | 15.215.069  | 155,2% |
| Hôtel Le Louise                     | 1.620.987   | 7.609.453   | 10.568.373  | 11.503.866  | 11.579.518  | 614,3% |
| Hotel Plaza Brussels                | 2.695.490   | 9.633.169   | 12.865.680  | 13.534.251  | 13.522.444  | 401,7% |
| Le Nouveau Palace                   | 2.029.345   | 12.635.539  | 15.834.170  | 15.671.690  | 15.021.997  | 640,2% |
| Olympiades Brussels Hotel           | 3.186.233   | 7.036.351   | 9.314.261   | 9.465.930   | 9.267.089   | 190,8% |
| Quartier Latin                      | 4.808.478   | 6.601.177   | 6.486.639   | 7.092.150   | 7.238.960   | 50,5%  |
| Radisson Hospitality Belgium        | 106.965.059 | 155.147.921 | 254.087.363 | 378.699.056 | 399.470.570 | 273,5% |
| Royal Warwick                       | 5.677.523   | 13.770.760  | 16.076.700  | 16.412.339  | 16.570.483  | 191,9% |
| Thon Belgium                        | 5.438.615   | 18.258.777  | 23.988.510  | 24.103.518  | 24.472.068  | 350,0% |
| Thon Stanhope Hotel                 | 3.714.257   | 17.285.608  | 24.666.711  | 26.244.990  | 26.721.976  | 619,4% |
| Van Der Valk Hotel Brugge-oostkamp  | 4.792.592   | 7.601.037   | 8.801.582   | 9.525.758   | 10.432.848  | 117,7% |
| Van Der Valk Hotel Brussels Airport | 4.179.381   | 10.349.674  | 14.412.196  | 15.300.614  | 14.168.827  | 239,0% |

|               |             |             |             |             |             |
|---------------|-------------|-------------|-------------|-------------|-------------|
| Totaal        | 244.007.945 | 489.513.871 | 658.613.917 | 786.839.392 | 753.400.795 |
| Groei         | -           | 100,6%      | 34,5%       | 19,5%       | -4,2%       |
| Gecumm. groei | 100,0%      | 200,6%      | 269,9%      | 322,5%      | 308,8%      |

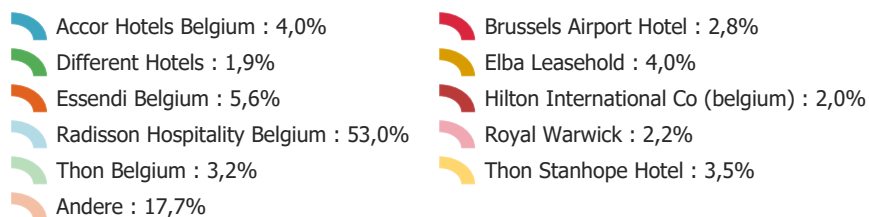
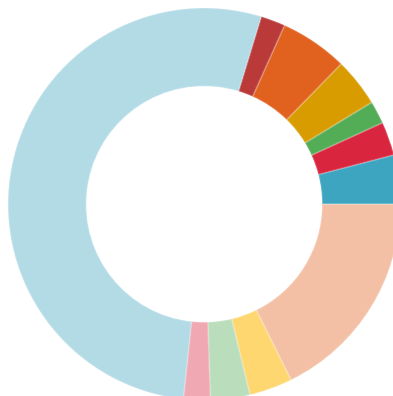
# Aandeel in de sector

Volgens omzet

2021

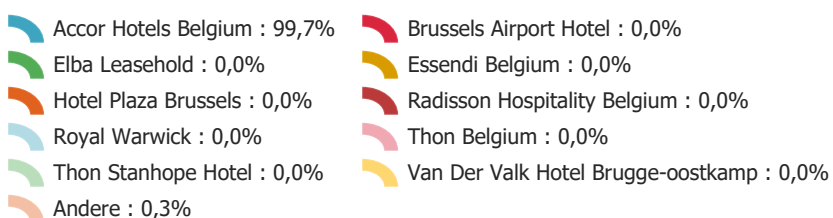
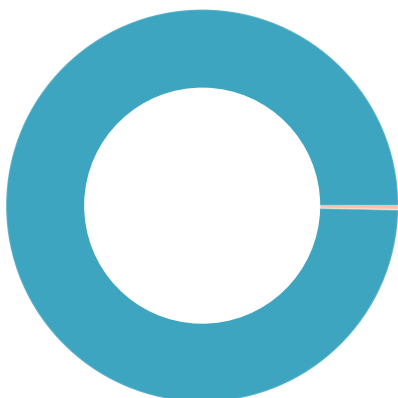


2025

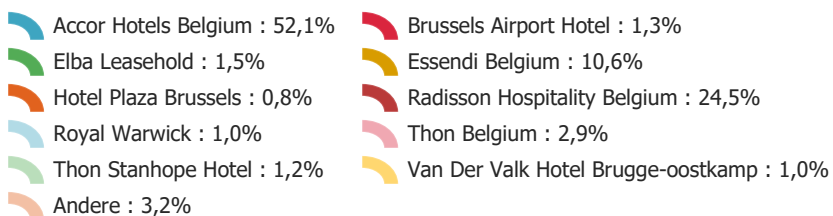
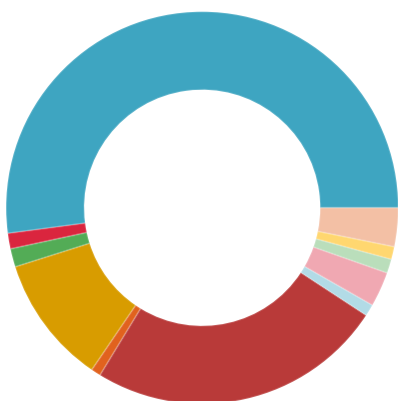


## Volgens nettowinst

2021



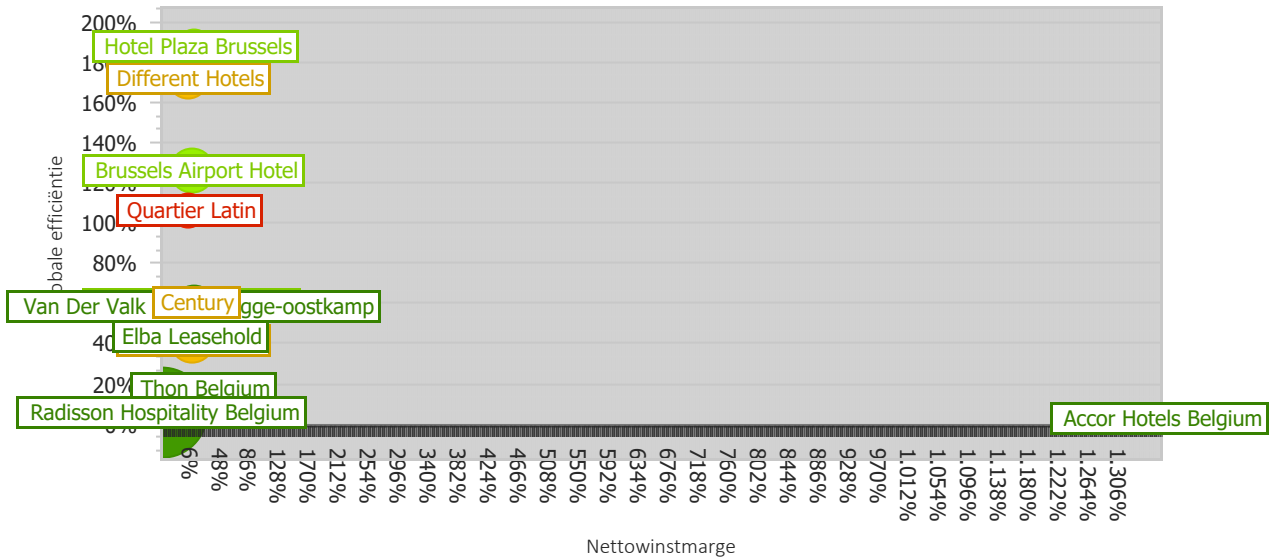
2025



# Winstmarge, efficiëntie, rentabiliteit en groei

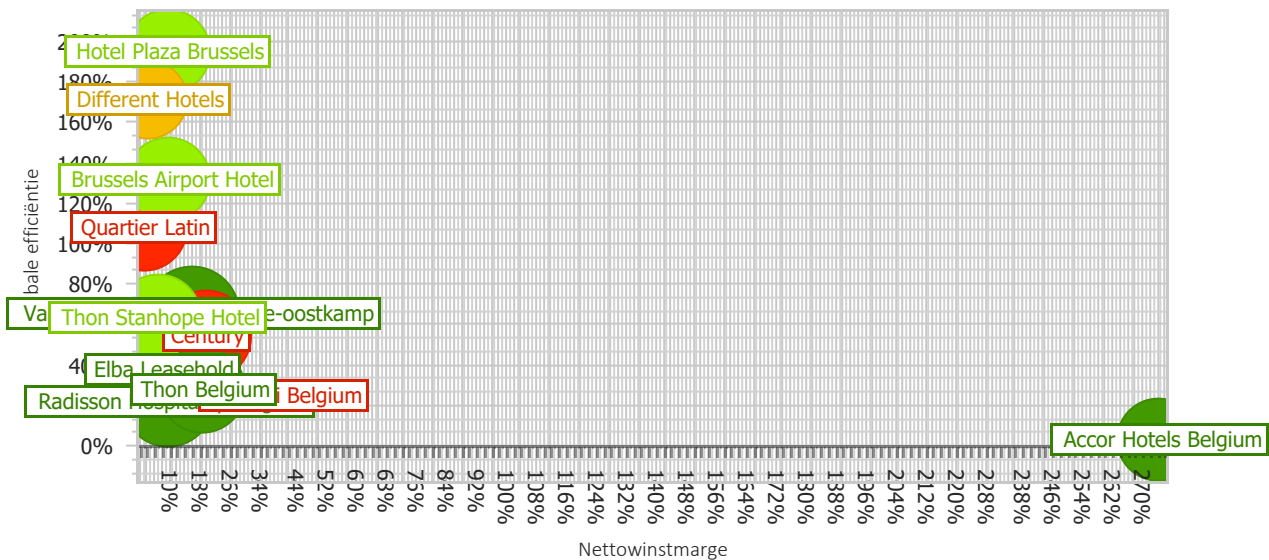
Periode: 2021 - 2025

Kleuren volgens personeelsrendement



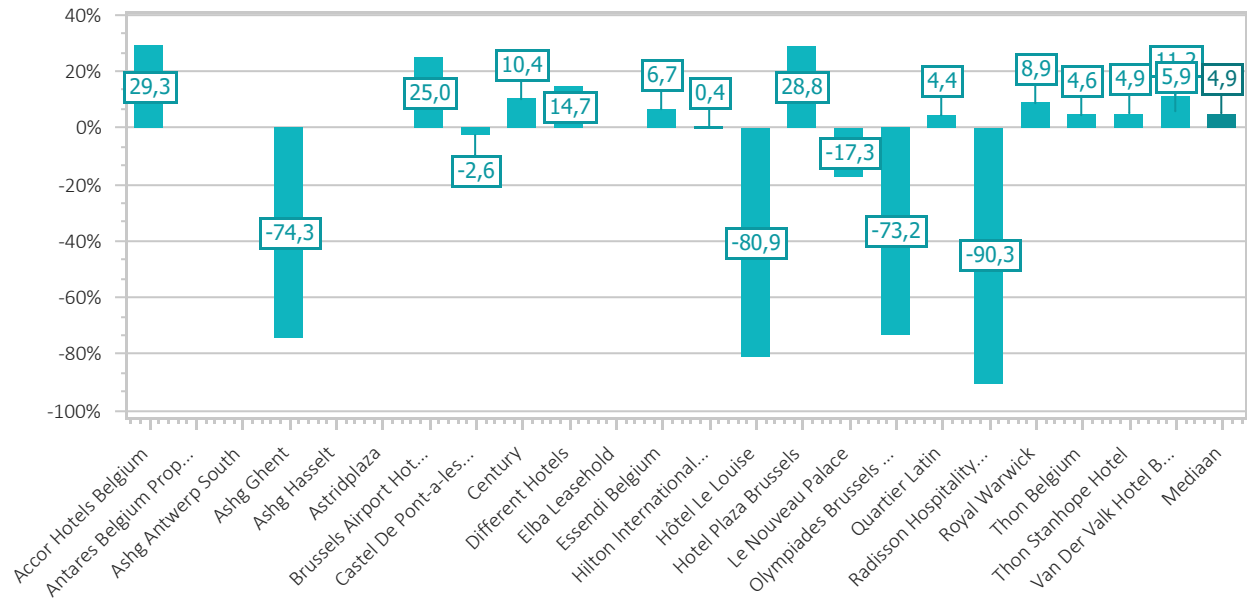
Periode: 2025

Kleuren volgens personeelsrendement

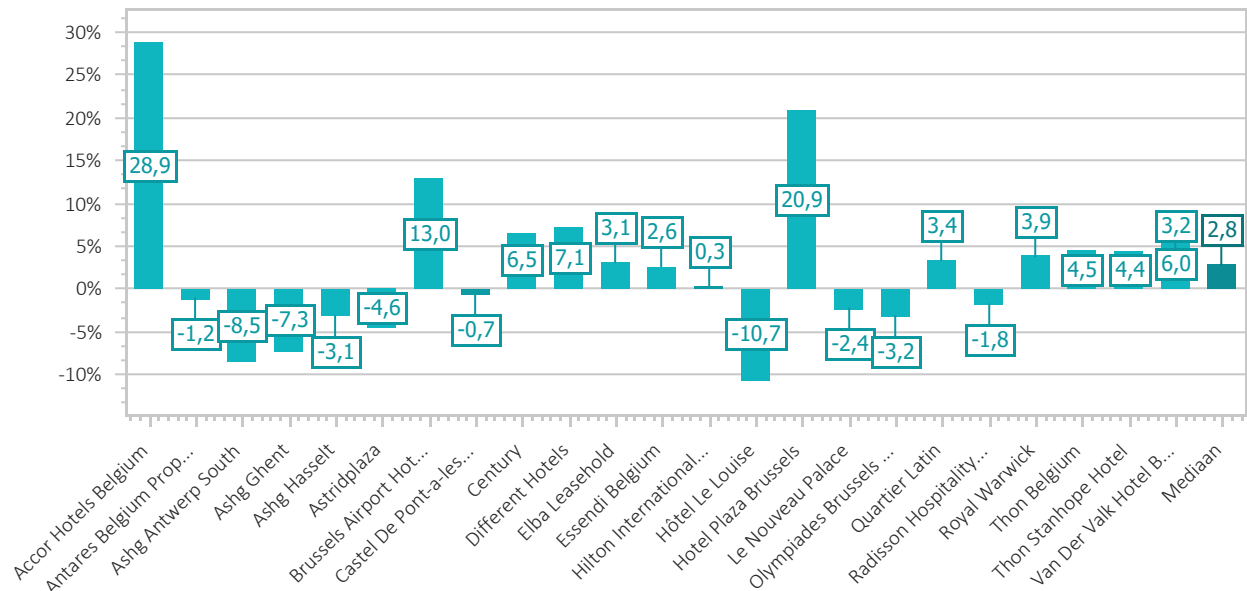


# Sectoranalyse: 2021 - 2025

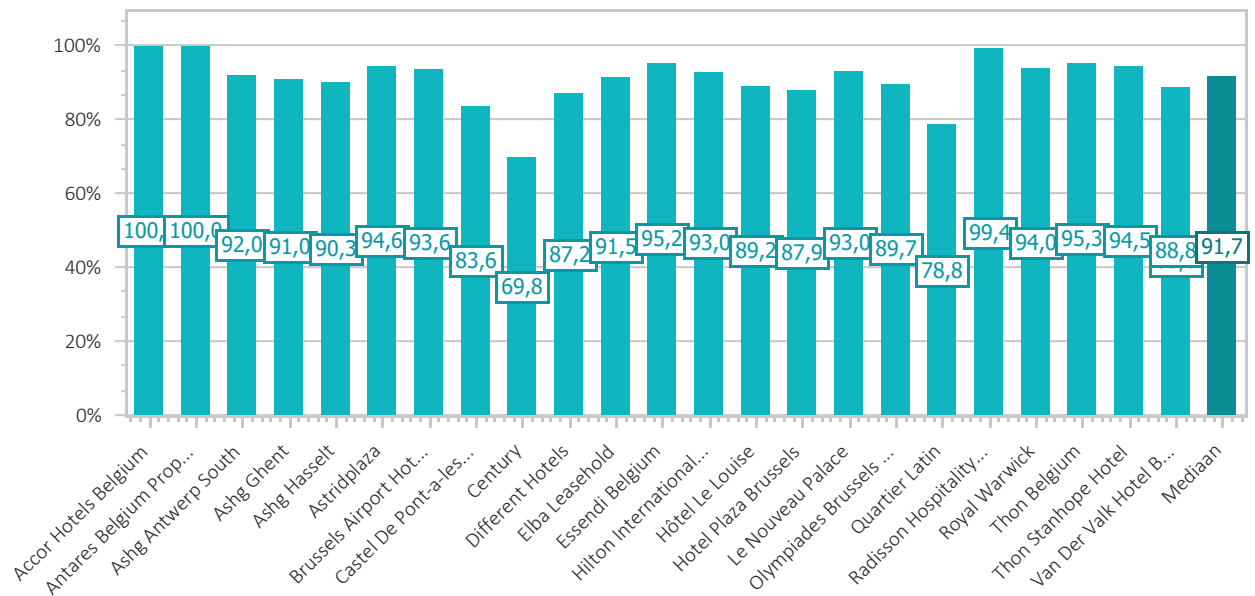
## Rentabiliteit eigen vermogen



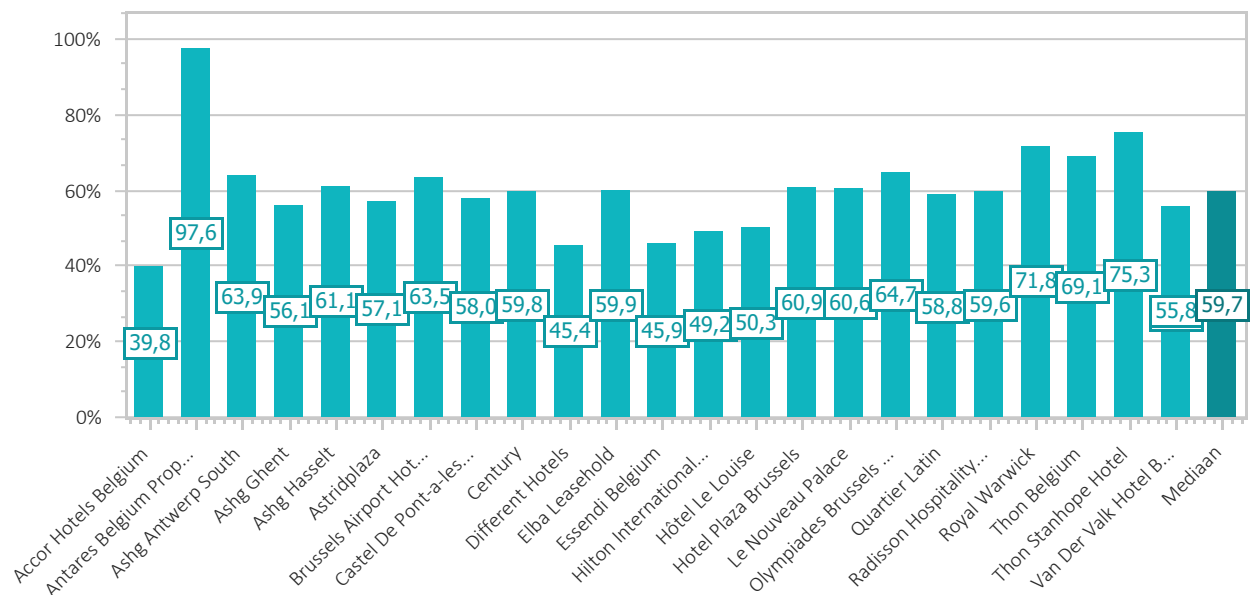
## Rentabiliteit totaal actief



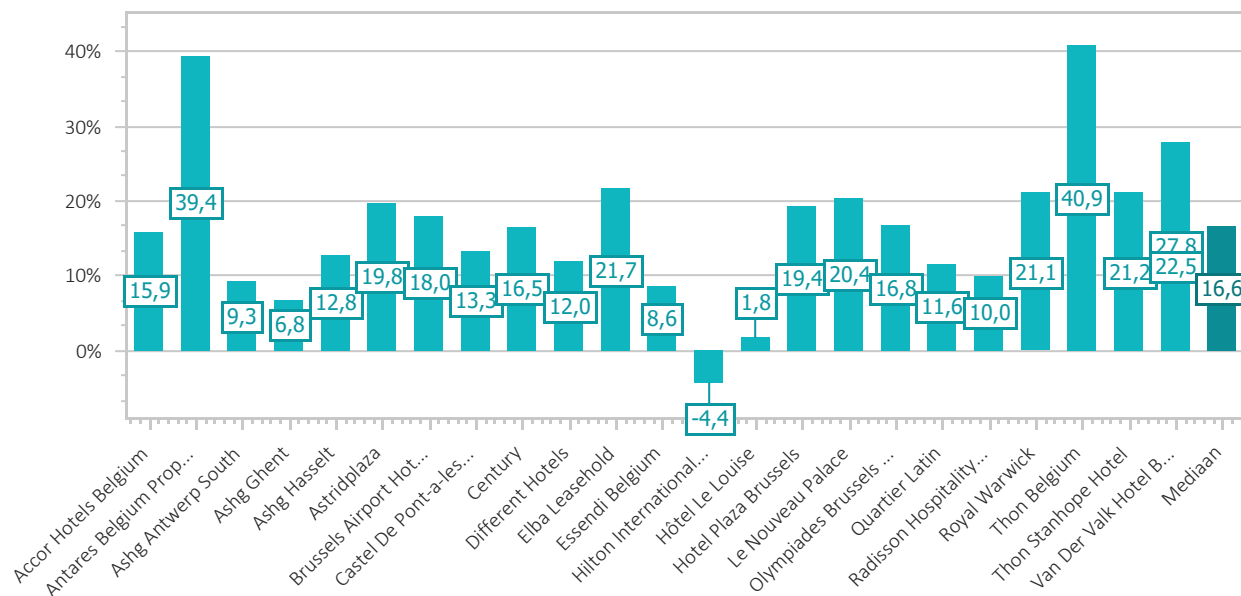
## Verkoopmarge



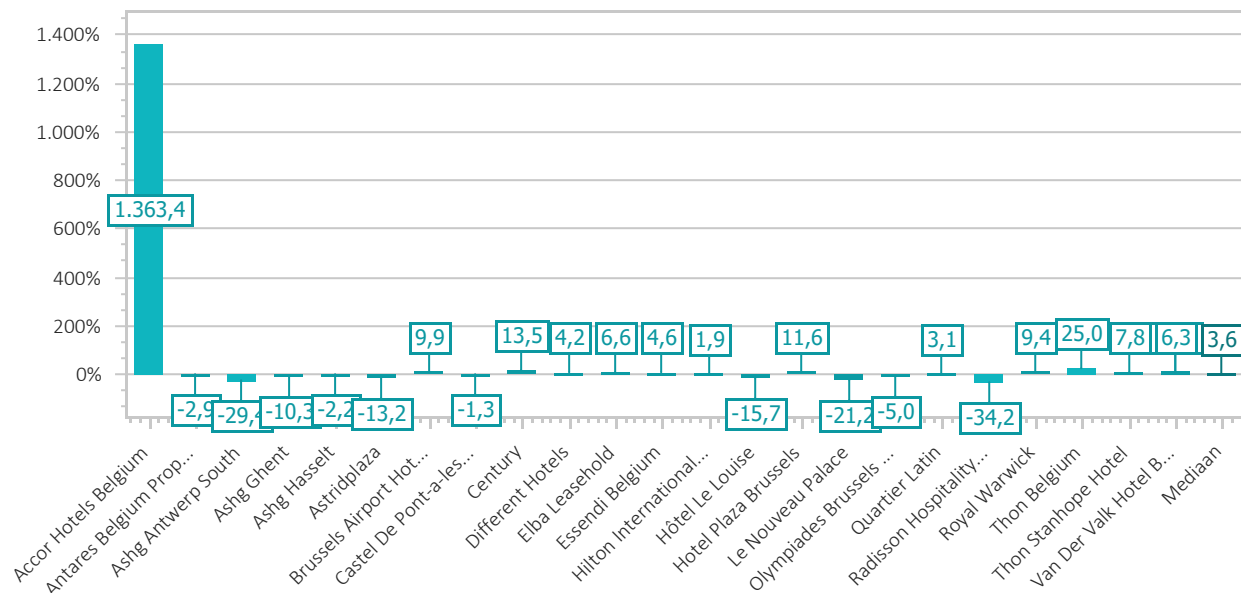
## Brutowinstmarge



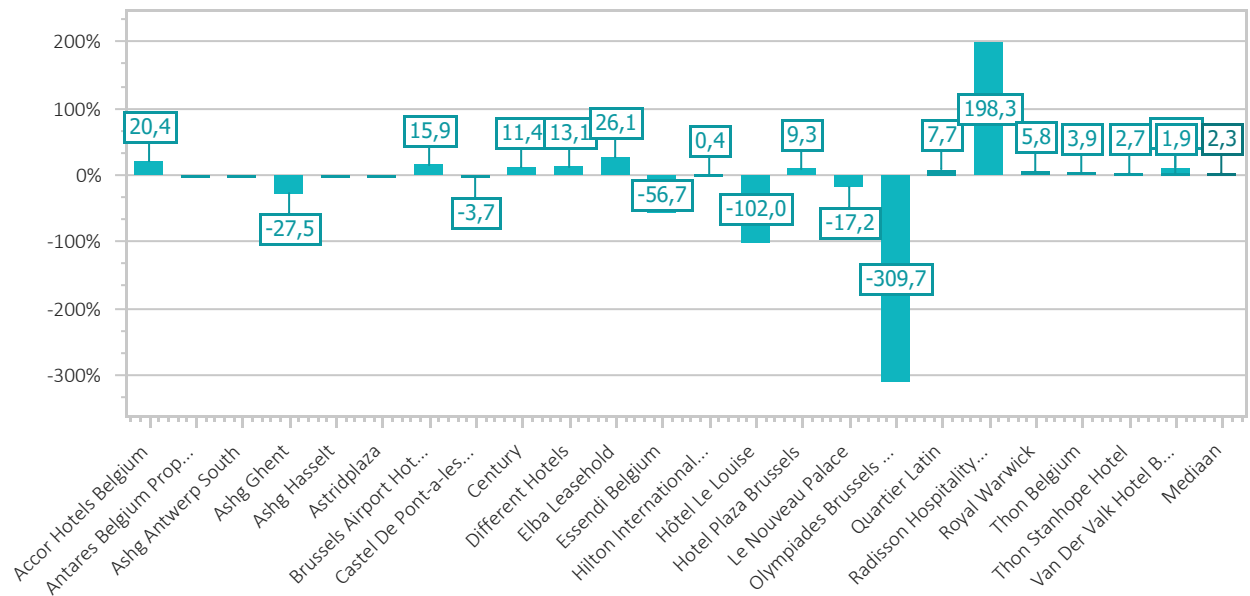
## EBITDA-marge



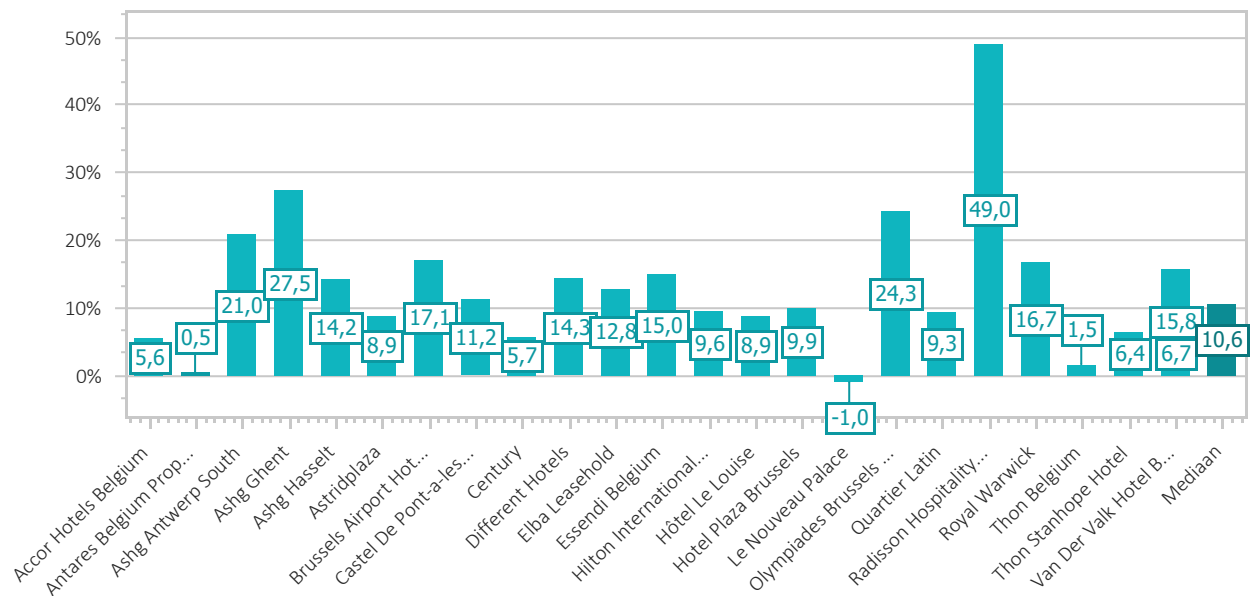
## Nettowinstmarge



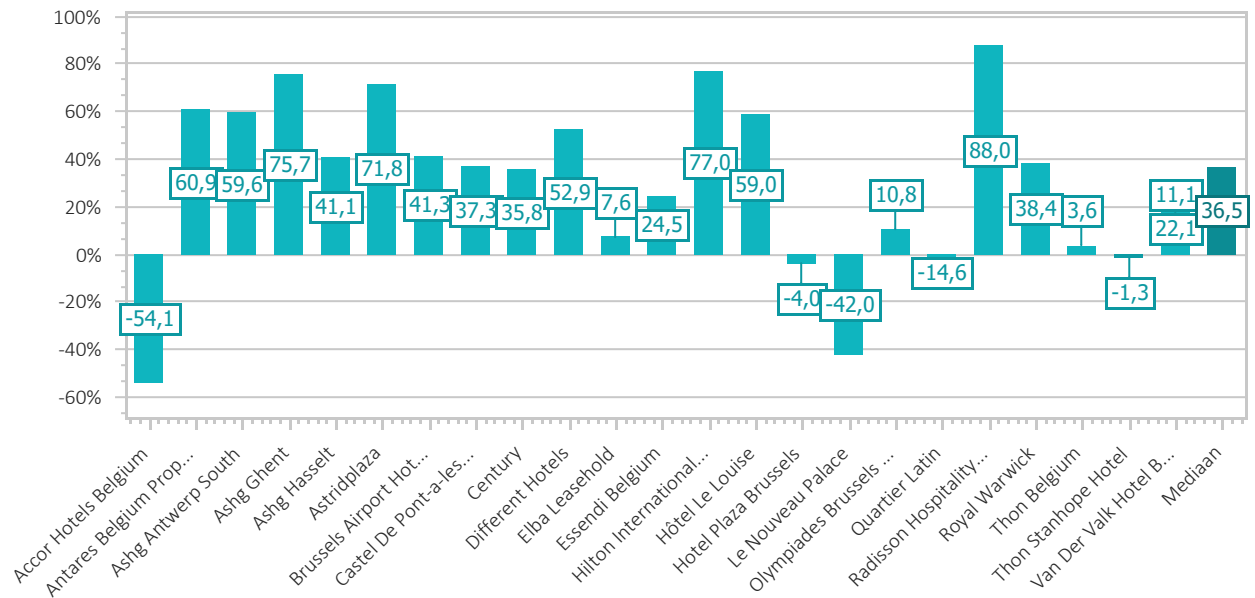
## Aandeelhoudersrendement t.o.v. Eigen Vermogen



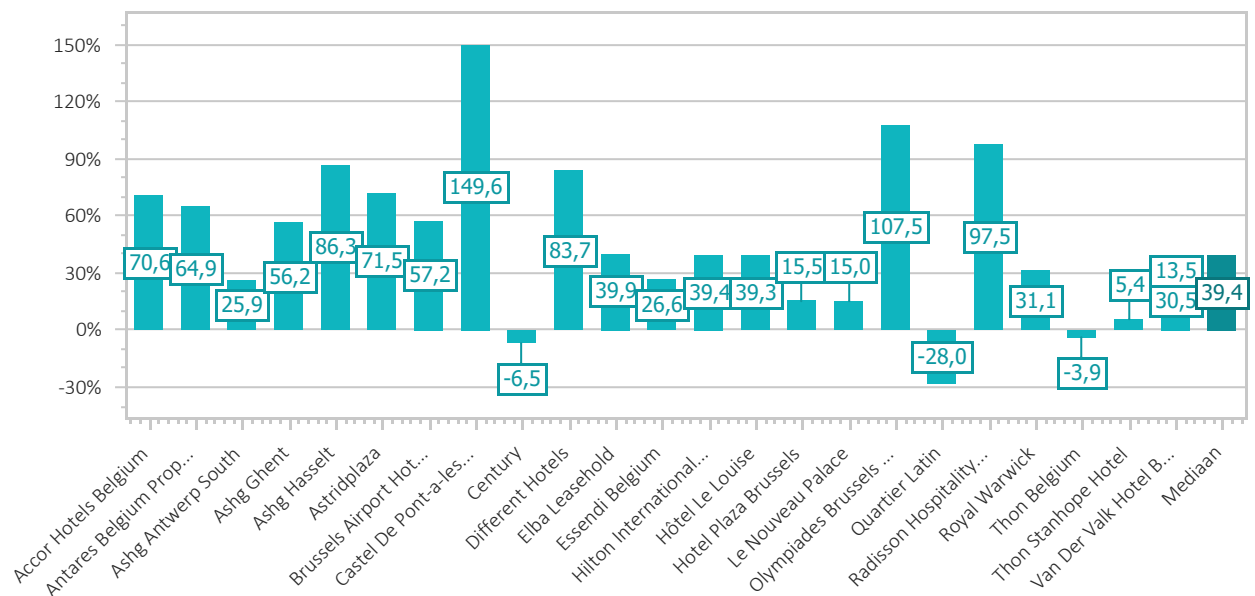
## Omzetgroei



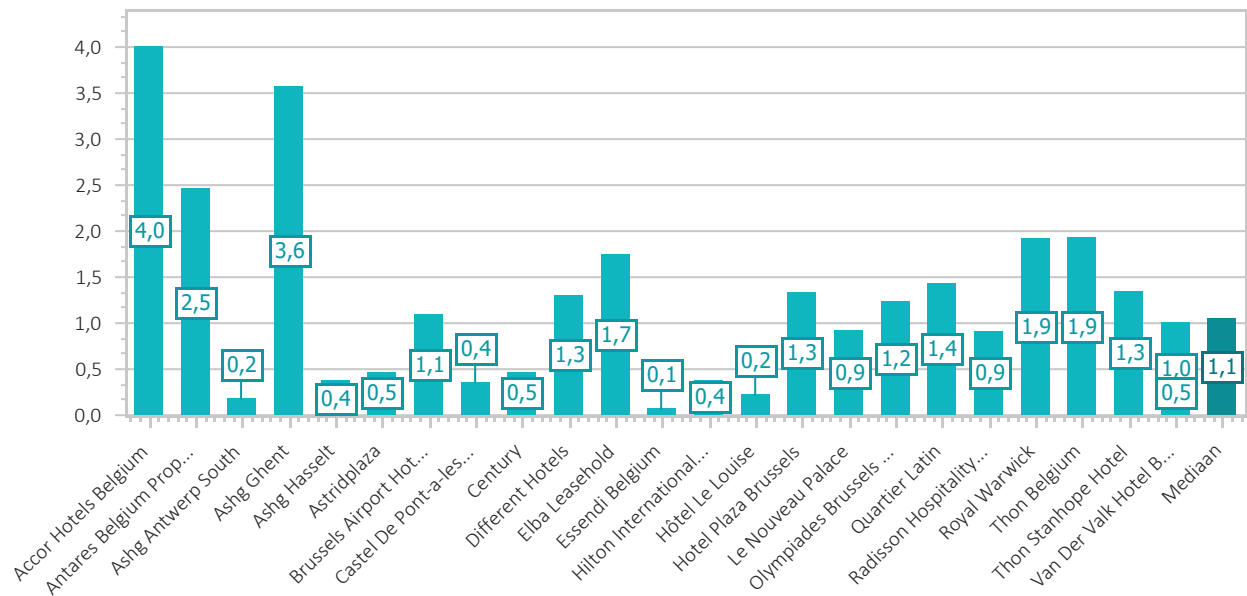
## Cashflow groei



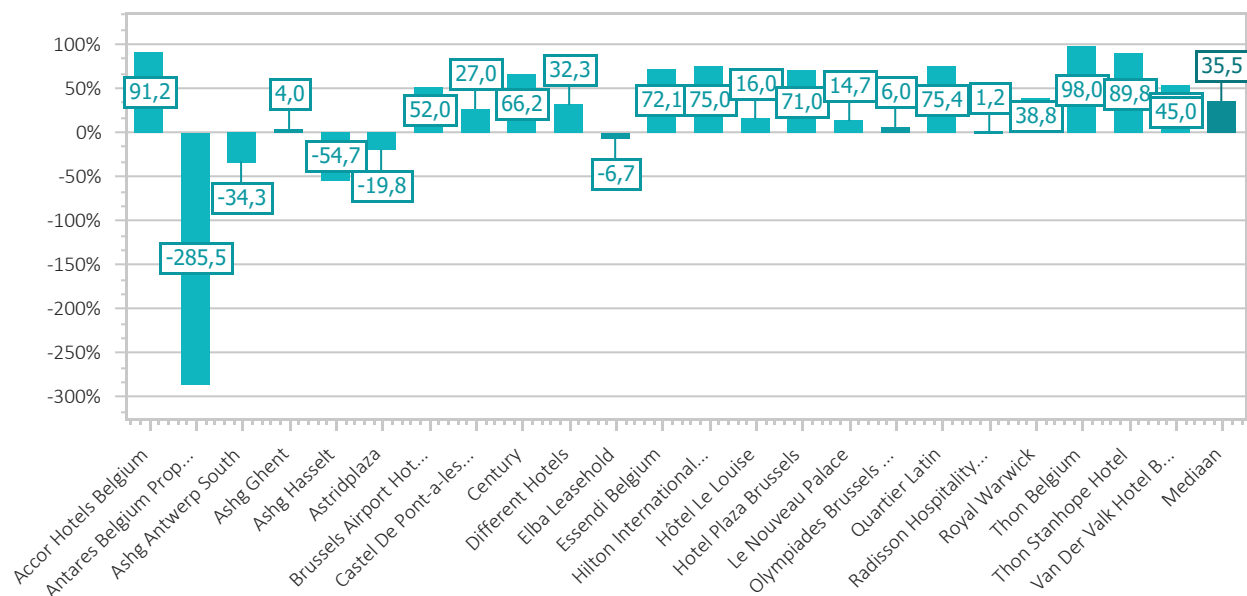
## Bedrijfswinstgroei



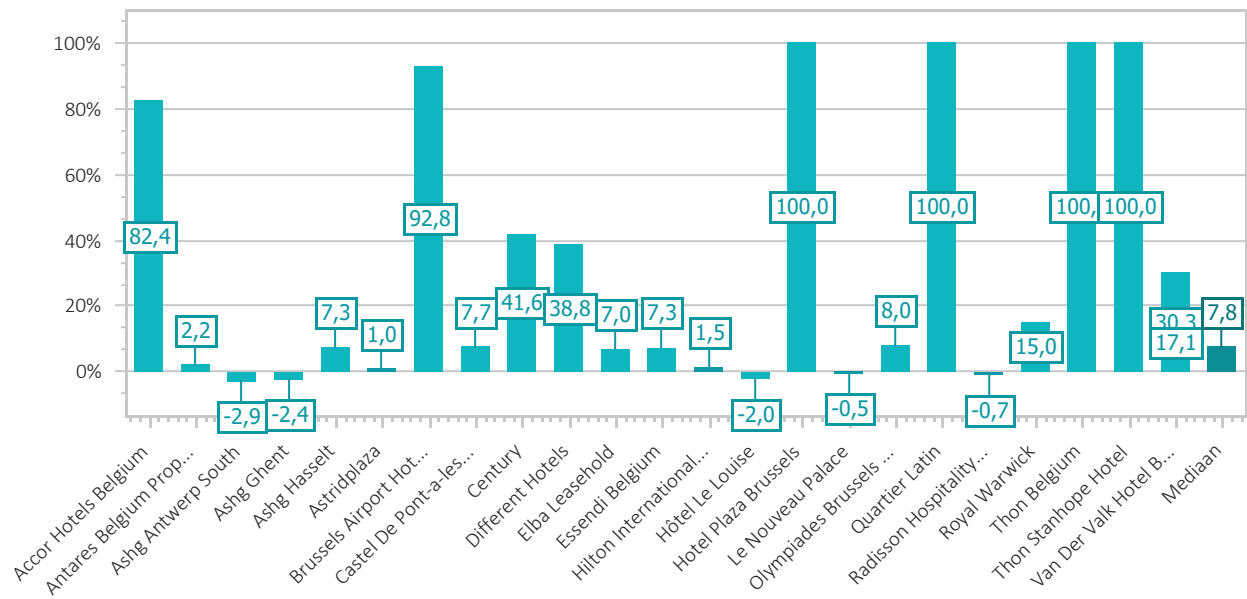
## Liquiditeit in enge zin



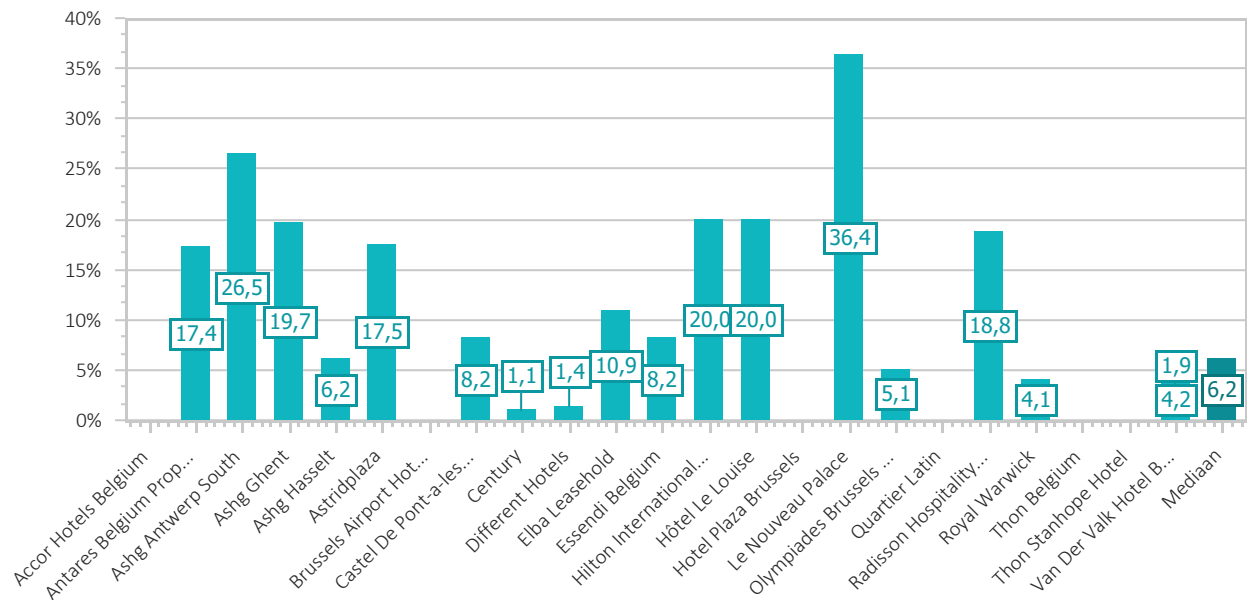
## Zelffinancieringsgraad



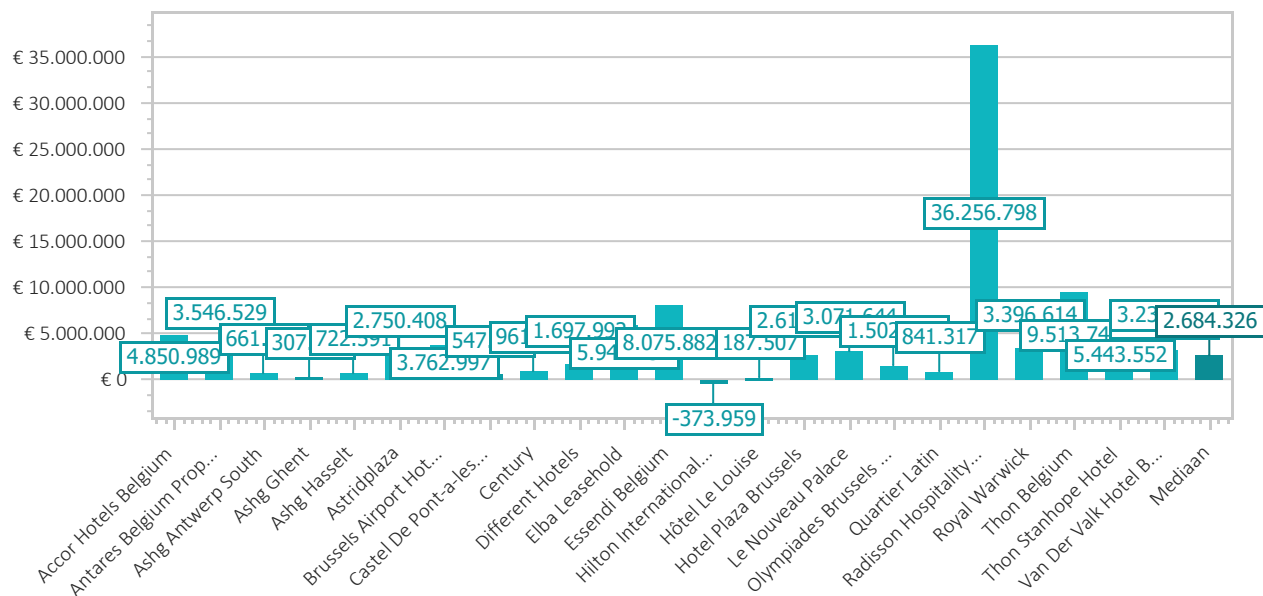
## Terugbetalingscapaciteit



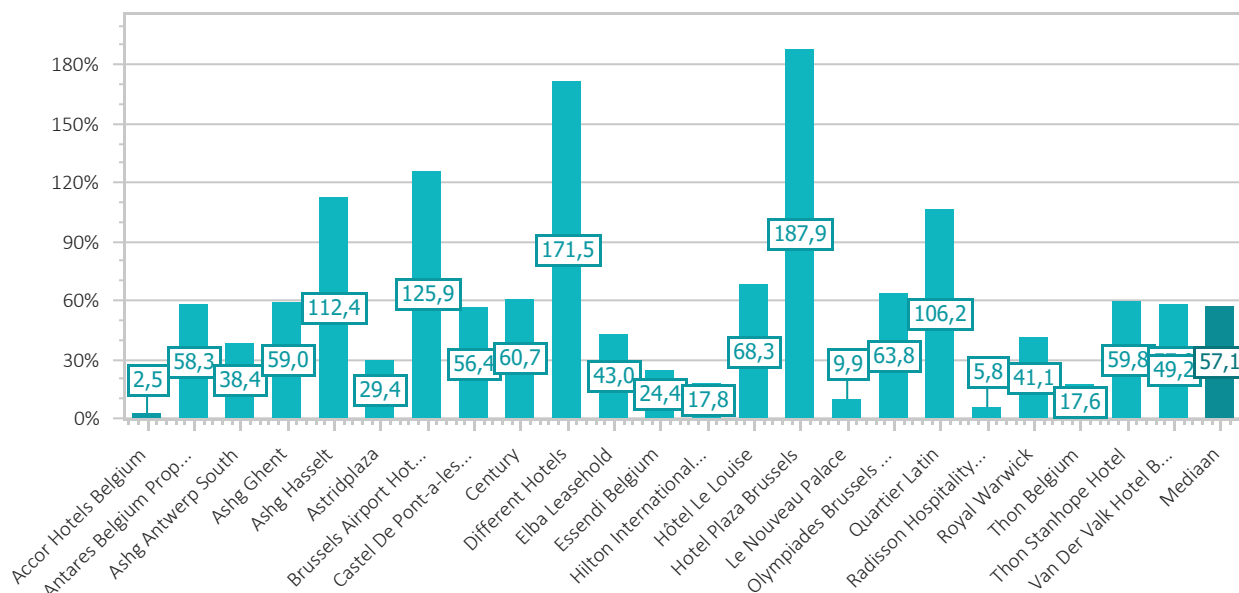
## Netto schuldratio



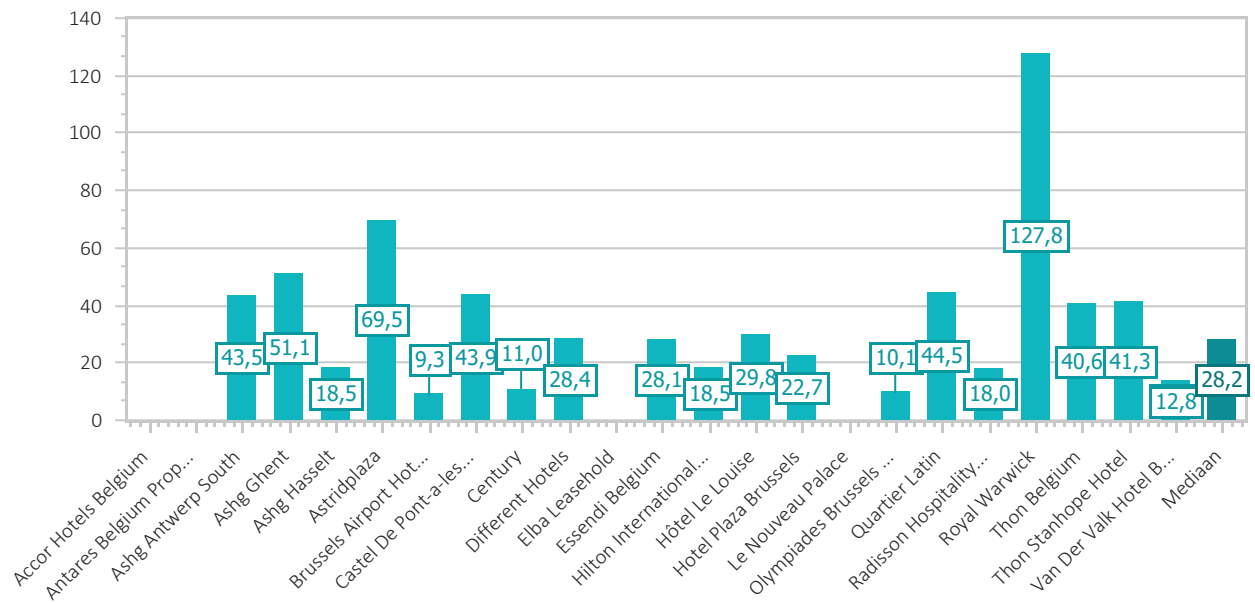
## EBITDA



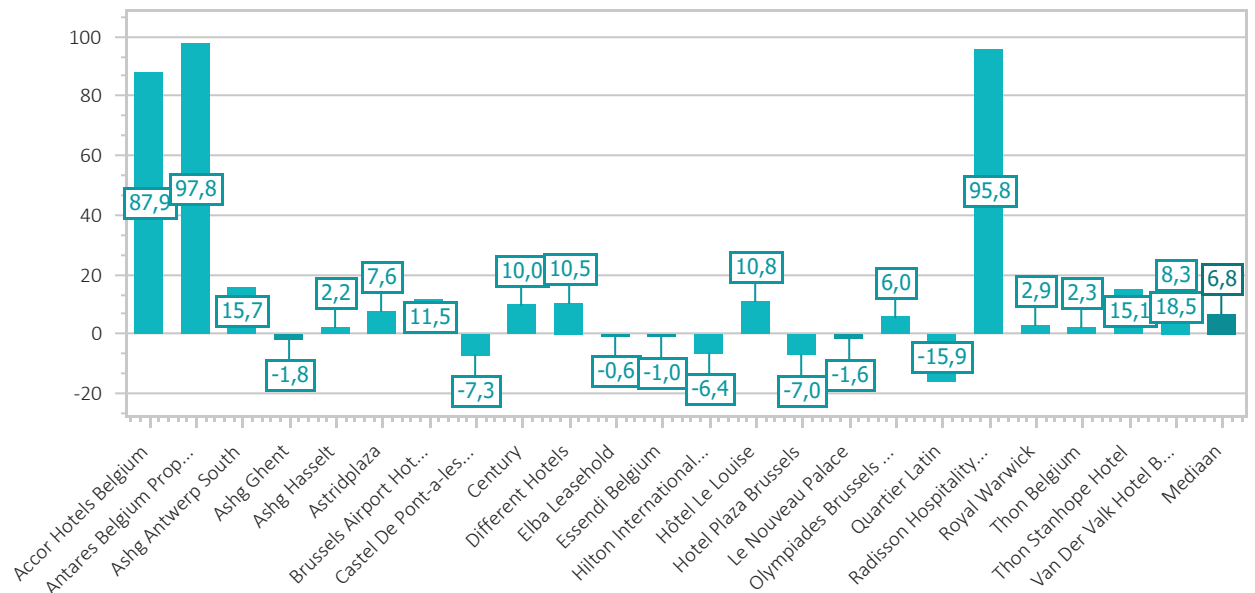
## Globale efficiëntie



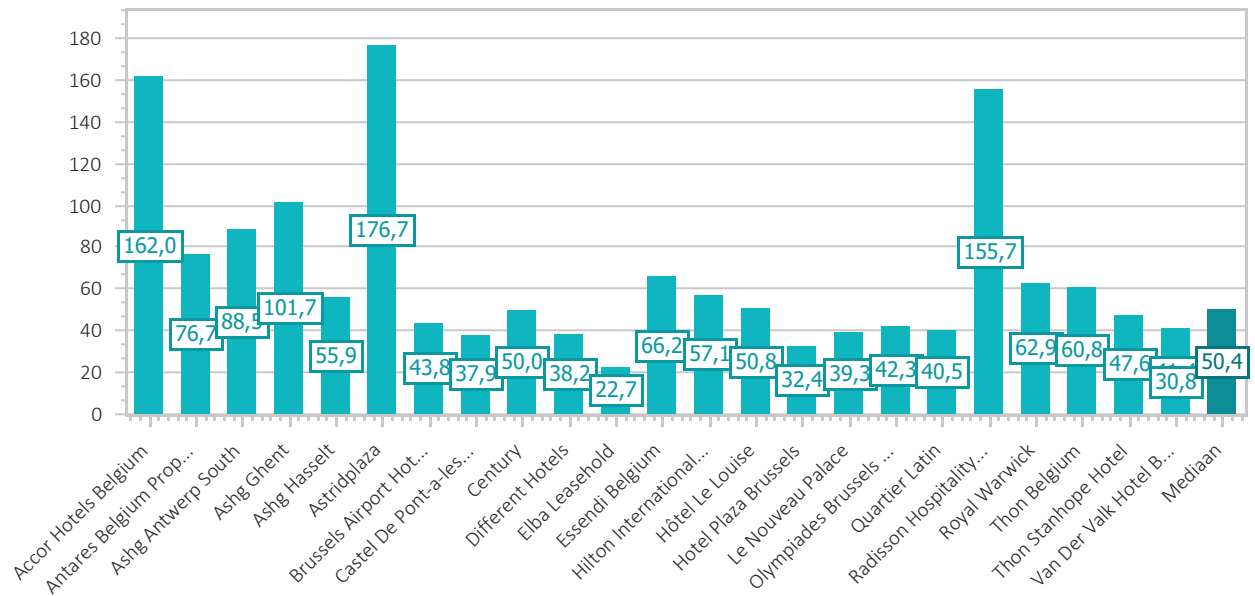
## Opslagduur voorraden



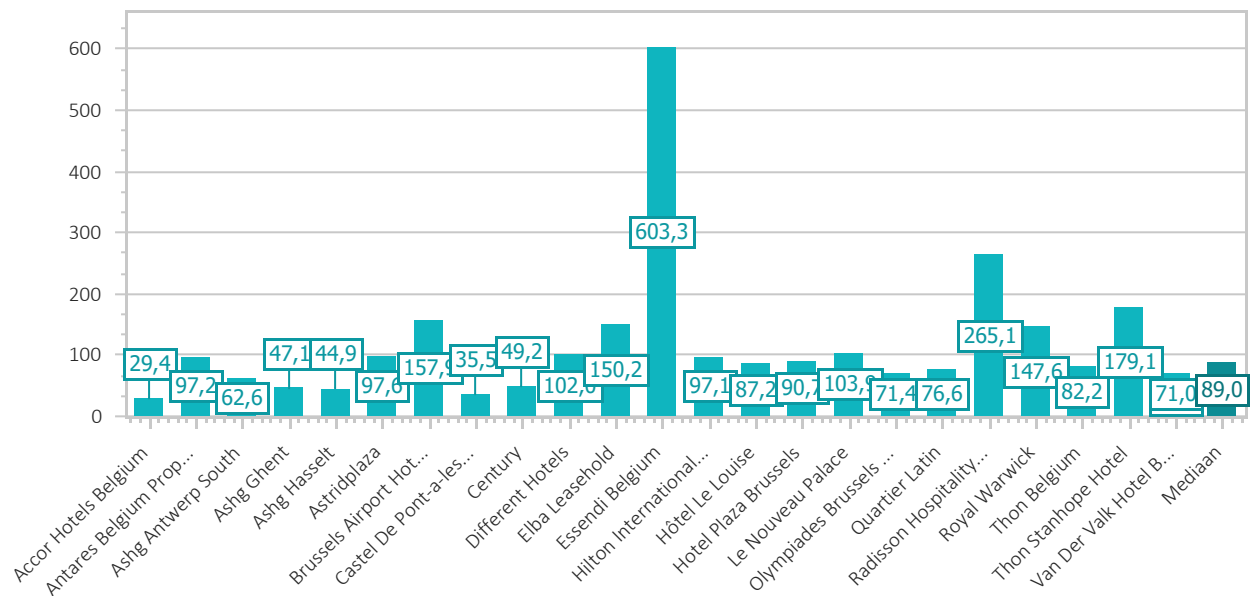
## Klantenkrediet



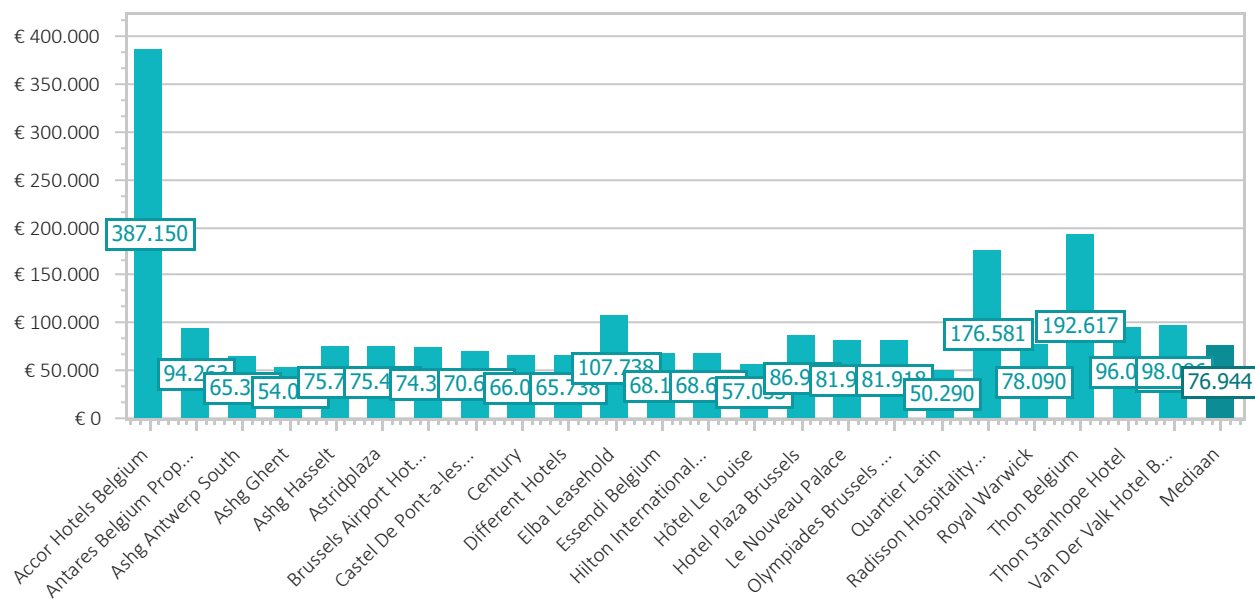
## Leverancierskrediet



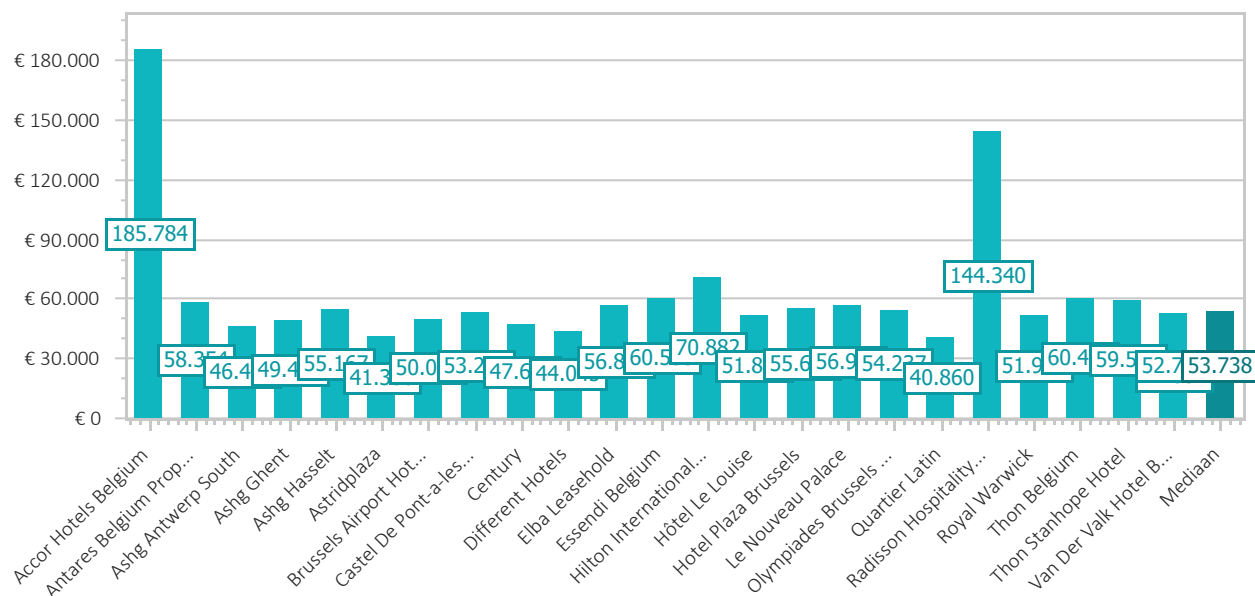
## Aantal personeelsleden



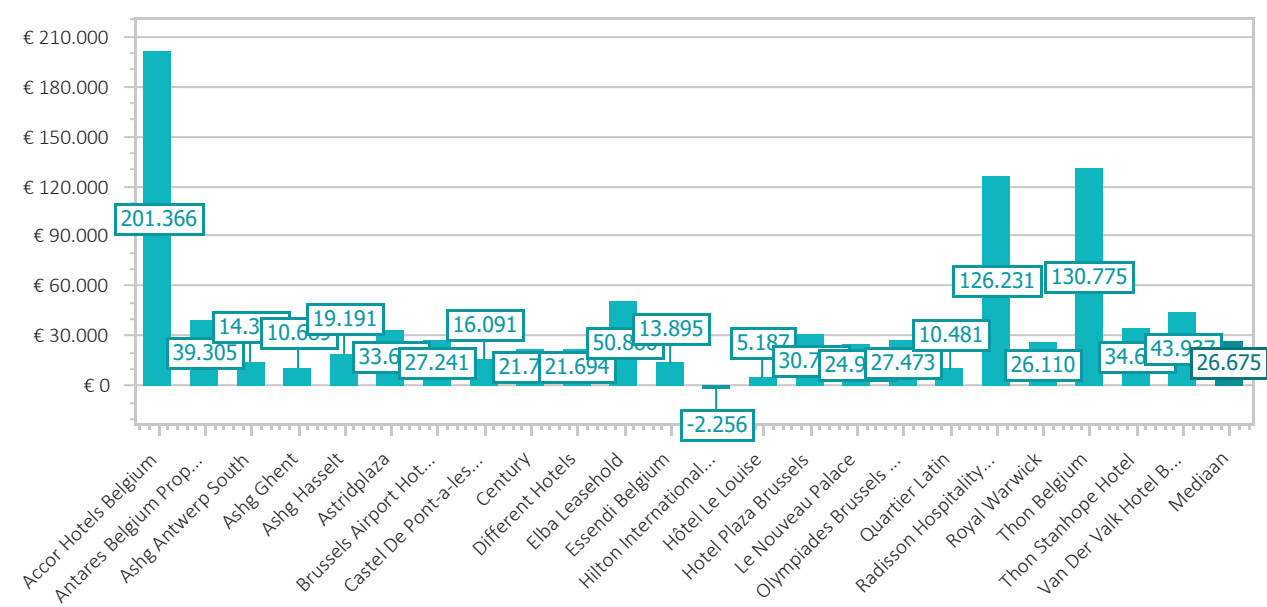
## Brutowinst / personeelslid



## Personeelskost / personeelslid



# Personeelsrendement



# Beste en slechtste: 2021 - 2025

|                                    |   |
|------------------------------------|---|
| Beste (top 25% v/d sector)         | + |
| Slechtste (laatste 25% v/d sector) | - |

|                         | Rentabiliteit eigen vermogen | Rentabiliteit totaal actief | Verkoopmarge | Brutowinstmarge | EBITDA-marge | Nettowinstmarge | Aandeelhoudersrendement | Omzetgroei | Cashflow groei | Bedrijfswinstgroei | Liquiditeit in enge zin | Zelffinancieringsgraad | Terugbetalingscapaciteit | Netto schuld ratio | EBITDA | Globale efficiëntie | Opslagduur voorraden | Klantenkrediet | Brutowinst / personeelslid | Personeelskost / personeelslid | Personeelsrendement |
|-------------------------|------------------------------|-----------------------------|--------------|-----------------|--------------|-----------------|-------------------------|------------|----------------|--------------------|-------------------------|------------------------|--------------------------|--------------------|--------|---------------------|----------------------|----------------|----------------------------|--------------------------------|---------------------|
| Accor Hotels Belgium... | +                            | +                           | +            | -               |              | +               | +                       |            | -              |                    | +                       | +                      | +                        |                    | +      | -                   |                      | -              | +                          | -                              | +                   |
| Antares Belgium Prop... |                              |                             | +            | +               | +            |                 |                         |            | +              |                    | +                       | -                      |                          |                    |        |                     |                      | -              |                            |                                |                     |
| Ashg Antwerp South      |                              | -                           |              | +               | -            | -               |                         |            | +              |                    | -                       | -                      | -                        | -                  | -      |                     |                      | -              | -                          | +                              |                     |
| Ashg Ghent              | -                            | -                           |              |                 | -            | -               | -                       |            | +              |                    | +                       |                        | -                        | -                  | -      |                     | -                    | +              | -                          |                                | -                   |
| Ashg Hasselt            |                              | -                           |              |                 |              |                 |                         |            |                | +                  | -                       | -                      |                          |                    | -      | +                   |                      |                |                            |                                |                     |
| Astridplaza             |                              | -                           | +            |                 |              | -               |                         |            | +              | +                  |                         | -                      | -                        |                    |        |                     | -                    |                | +                          |                                |                     |
| Brussels Airport Hot... | +                            | +                           |              |                 |              | +               | +                       |            |                |                    |                         |                        | +                        | +                  |        | +                   | +                    |                |                            |                                |                     |
| Castel De Pont-a-les... |                              |                             | -            |                 |              |                 | -                       |            |                | +                  | -                       |                        |                          |                    | -      |                     | -                    | +              |                            |                                | -                   |
| Century                 |                              | +                           | -            |                 |              | +               | +                       |            |                | -                  |                         |                        |                          |                    |        |                     | +                    |                | -                          | +                              |                     |
| Different Hotels        | +                            | +                           | -            | -               |              |                 | +                       |            |                | +                  |                         |                        |                          |                    |        | +                   |                      |                | -                          | +                              |                     |
| Elba Leasehold          |                              |                             |              |                 | +            |                 | +                       |            |                |                    | +                       | -                      |                          |                    | +      |                     |                      |                | +                          |                                | +                   |
| Essendi Belgium         |                              |                             | +            | -               | -            |                 | -                       |            |                |                    | -                       | +                      |                          |                    | +      | -                   |                      |                | -                          | -                              |                     |
| Hilton International... |                              |                             |              | -               | -            |                 |                         |            | +              |                    | -                       | +                      |                          | -                  | -      | -                   |                      | +              | -                          | -                              |                     |
| Hôtel Le Louise         | -                            | -                           |              | -               | -            | -               | -                       |            |                |                    | -                       |                        | -                        | -                  | -      | +                   |                      |                | -                          |                                | -                   |
| Hotel Plaza Brussels... | +                            | +                           | -            |                 |              | +               |                         |            | -              |                    |                         |                        | +                        | +                  |        | +                   |                      | +              |                            |                                |                     |
| Le Nouveau Palace       |                              |                             |              |                 |              | -               | -                       |            | -              | -                  |                         |                        | -                        | -                  |        | -                   |                      | +              |                            |                                |                     |
| Olympiades Brussels ... | -                            | -                           |              | +               |              |                 | -                       |            |                | +                  |                         |                        |                          |                    |        |                     | +                    |                |                            |                                |                     |
| Quartier Latin          |                              |                             | -            |                 |              |                 |                         |            | -              | -                  |                         | +                      | +                        | +                  |        | +                   | -                    | +              | -                          | +                              | -                   |
| Radisson Hospitality... | -                            |                             | +            |                 | -            | -               | +                       |            | +              | +                  |                         | -                      | -                        |                    | +      | -                   |                      | -              | +                          | -                              |                     |
| Royal Warwick           |                              |                             |              | +               |              |                 |                         |            |                |                    | +                       |                        |                          |                    |        |                     | -                    |                |                            |                                |                     |
| Thon Belgium            |                              |                             | +            | +               | +            | +               |                         |            | -              | -                  | +                       | +                      | +                        | +                  | +      | -                   |                      |                | +                          | -                              | +                   |

|                         |  |   |   |   |   |   |  |  |   |   |  |   |   |   |   |  |   |   |   |   |   |
|-------------------------|--|---|---|---|---|---|--|--|---|---|--|---|---|---|---|--|---|---|---|---|---|
| Thon Stanhope Hotel     |  |   |   | + | + |   |  |  | - | - |  | + | + | + | + |  |   | - | + | - | + |
| Van Der Valk Hotel B... |  | + | - | - | + | + |  |  |   |   |  |   |   |   |   |  | + |   |   | + | + |
| Van Der Valk Hotel B... |  |   |   |   | + |   |  |  |   | - |  |   |   |   |   |  | + | - | + |   | + |

# Best presterende bedrijven

2021 - 2025

|    | Bedrijf                             | Score     | /20 |
|----|-------------------------------------|-----------|-----|
| 1  | Accor Hotels Belgium                | ★ ★       | 15  |
| 2  | Brussels Airport Hotel              | ★ ★ ★ ★   | 13  |
| 3  | Different Hotels                    | ★ ★ ★     | 13  |
| 4  | Hotel Plaza Brussels                | ★ ★ ★ ★   | 10  |
| 5  | Thon Stanhope Hotel                 | ★ ★ ★     | 10  |
| 6  | Royal Warwick                       | ★ ★       | 10  |
| 7  | Thon Belgium                        | ★ ★       | 10  |
| 8  | Van Der Valk Hotel Brugge-oostkamp  | ★ ★ ★ ★ ★ | 9   |
| 9  | Century                             | ★ ★ ★ ★   | 9   |
| 10 | Quartier Latin                      | ★ ★       | 9   |
| 11 | Elba Leasehold                      | ★ ★ ★     | 8   |
| 12 | Radisson Hospitality Belgium        | ★ ★ ★     | 8   |
| 13 | Van Der Valk Hotel Brussels Airport | ★         | 7   |
| 14 | Antares Belgium Property            | ★ ★       | 6   |
| 15 | Ashg Ghent                          | ★         | 6   |
| 16 | Astridplaza                         |           | 6   |
| 17 | Hilton International Co (belgium)   | ★         | 5   |
| 18 | Olympiades Brussels Hotel           | ★         | 5   |
| 19 | Castel De Pont-a-lesse              | ★         | 4   |
| 20 | Ashg Antwerp South                  |           | 4   |
| 21 | Essendi Belgium                     | ★ ★ ★     | 3   |
| 22 | Ashg Hasselt                        | ★         | 3   |
| 23 | Hôtel Le Louise                     |           | 2   |
| 24 | Le Nouveau Palace                   |           | 1   |

2025

|   | Bedrijf                            | Score     | /20 |
|---|------------------------------------|-----------|-----|
| 1 | Van Der Valk Hotel Brugge-oostkamp | ★ ★ ★ ★ ★ | 13  |
| 2 | Hotel Plaza Brussels               | ★ ★ ★ ★   | 13  |
| 3 | Quartier Latin                     | ★ ★       | 12  |
| 4 | Brussels Airport Hotel             | ★ ★ ★ ★   | 11  |
| 5 | Radisson Hospitality Belgium       | ★ ★ ★     | 10  |
| 6 | Century                            | ★ ★ ★ ★   | 9   |
| 7 | Elba Leasehold                     | ★ ★ ★     | 9   |
| 8 | Thon Stanhope Hotel                | ★ ★ ★     | 9   |

|    |                                     |       |   |
|----|-------------------------------------|-------|---|
| 9  | Accor Hotels Belgium                | ★ ★   | 9 |
| 10 | Different Hotels                    | ★ ★ ★ | 8 |
| 11 | Essendi Belgium                     | ★ ★ ★ | 8 |
| 12 | Thon Belgium                        | ★ ★   | 8 |
| 13 | Antares Belgium Property            | ★ ★   | 6 |
| 14 | Royal Warwick                       | ★ ★   | 6 |
| 15 | Ashg Hasselt                        | ★     | 6 |
| 16 | Olympiades Brussels Hotel           | ★     | 6 |
| 17 | Hilton International Co (belgium)   | ★     | 5 |
| 18 | Van Der Valk Hotel Brussels Airport | ★     | 5 |
| 19 | Ashg Ghent                          | ★     | 3 |
| 20 | Castel De Pont-a-lesse              | ★     | 3 |
| 21 | Ashg Antwerp South                  |       | 3 |
| 22 | Hôtel Le Louise                     |       | 3 |
| 23 | Le Nouveau Palace                   |       | 3 |
| 24 | Astridplaza                         |       | 2 |